



# TAMIL NADU GOVERNMENT GAZETTE EXTRAORDINARY

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## Part II—Section 2

Notifications or Orders of interest to a Section of the public  
issued by Secretariat Departments.

### NOTIFICATIONS BY GOVERNMENT

#### COMMERCIAL TAXES AND REGISTRATION DEPARTMENT

NOTIFICATION UNDER THE INDIAN STAMP ACT.

[G.O. Ms. No. 47, Commercial Taxes and Registration (J1), 19th February 2020,  
மாசி 7, விகாரி, திருவள்ளூர் ஆண்டு-2051.]

No. II(2)/CTR/148(b)/2020.

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) and in supersession of the Commercial Taxes and Registration Department Notification No.II(2)/CTR/205(j-1)/2019, published at page 1 of Part II-Section 2 of the *Tamil Nadu Government Gazette* Extraordinary, dated the 1st March, 2019, the Governor of Tamil Nadu, with effect on and from the 1st April 1956, hereby reduces the duty chargeable under the said Act in respect of instruments of transfer of property relating to scheme of amalgamation or reconstruction of companies to two per cent of the market value of the immovable property or 0.6 per cent of the aggregate of the market value of the shares, whichever is higher:

Provided that market value of the immovable property shall be the market value set-forth in the scheme of amalgamation or reconstruction of companies or if not set-forth therein, the market value of the immovable property shall be as per the guideline register prevailing on the date of order sanctioning the scheme:

Provided further that where such instrument consists of immovable property situate outside the State, such property shall not be leviable with duty:

Provided also that market value of the shares of an unlisted company shall be the market value set-forth in the scheme of amalgamation or reconstruction of companies or if not set-forth therein, the market value of the shares shall be the value of shares found in the audited balance sheets of the companies filed with the Registrar of Companies immediately before the date of order sanctioning the scheme:

Provided also that if any other instrument is subsequently executed between the same companies under the said scheme for the sole purpose of reducing the terms of the scheme into writing and the subsequent instrument is found to be duly stamped with the duty of two per cent of the market value of the immovable

property or 0.6 per cent of the aggregate of the market value of the shares, whichever is higher, the principal instrument of amalgamation or reconstruction shall be deemed to have been duly stamped:

Provided also that if the principal instrument of amalgamation or reconstruction is found to be duly stamped with the duty of two per cent of the market value of the immovable property or 0.6 per cent of the aggregate of the market value of the shares, whichever is higher, any other subsequent instrument executed between the same companies under the said scheme for the sole purpose of reducing the terms of the scheme into writing, the subsequent instrument shall be deemed to have been duly stamped.

Ka. BALACHANDRAN,  
*Principal Secretary to Government.*